THE CORPORATION OF THE CITY OF WHITE ROCK

BRITISH COLUMBIA

Financial Statements

FOR THE YEAR ENDING
31 DECEMBER

1986

ANNUAL FINANCIAL REPORT OF

THE CORPORATION OF THE CITY OF WHITE ROCK

YEAR ENDED DECEMBER 31, 1986

THE CORPORATION OF THE CITY OF WHITE ROCK

1986 FINANCIAL REPORT

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1986 COUNCIL

MAYOR
G. J. Hogg

ALDERMEN

C.F.J. Beuhler	J.F. Coleridge	V.E. Coyne
H.L. Hutchinson	M. Lower	D.J. Webb

COUNCIL REPRESENTATION

Peace Arch District Hospital	Alderman Coyne
Fraser Valley Regional Library	Alderman Lower
Boundary Union Board of Health	Alderman Hutchinson
Surrey School Board Liaison	Alderman Webb
Greater Vancouver Regional District- Director	Alderman Lower
Greater Vancouver Regional District- Alternate	Mayor Hogg
Greater Vancouver Regional District- Parks	Alderman Coleridge
Lower Mainland Municipal Association	Alderman Lower
Chamber of Commerce	Alderman Coleridge

1986

CITY OFFICIALS

CITY CLERK-ADMINISTRATOR	W.W. Baldwin, B.Sc., M.Eng., M.B.A., P.Eng.
DEPUTY CITY CLERK	D.A. LaPierre
TREASURER-COLLECTOR	R.A. Carmichael, C.A.
DIRECTOR OF PERMITS & LICENCES	B.W. Hall
CITY ENGINEER	R.G. Gascoyne, P.Eng.
FIRE CHIEF	P.J. Duke
PARKS, RECREATION & PERSONNEL	D.T. Stone
MEDICAL HEALTH OFFICER	W.G. Meekison, M.D. F.R.C.P. (C)
N.C.O. I/C R.C.M.P.	S/Sgt. S. Nowicki
BANKERS	The Toronto Dominion Bank
CITY SOLICITORS	Thompson & McConnell
AUDITORS	Thorne Ernst & Whinney
BOARD OF VARIANCE - Chairman	J.N.R. Graham
- Members	J. Aldred
	I. Monaghan

* * * FINANCIAL SECTION * * *

Thorne Ernst & Whinney
Chartered Accountants

400-625 Agnes Street
New Westminster, British Columbia, Canada
V3M 5Y4

(604) 526-2411

AUDITORS' REPORT

The Mayor and Aldermen of
The Corporation of the City of White Rock

We have examined the balance sheets of the Corporation of the City of White Rock as at December 31, 1985 and the statements of revenue and expenditure, surplus and equity in capital assets for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the City as at December 31, 1985 and the results of its operations for the year then ended in accordance with accounting principles generally accepted for British Columbia municipalities applied on a basis consistent with that of the preceding year.

Thorne Ernst & Whinney

New Westminster, Canada
February 27, 1986

Chartered Accountants

THE CORPORATION OF THE CITY OF WHITE ROCK

GENERAL FUNDS BALANCE SHEET

AS AT DECEMBER 31, 1986

	1986	1985
OPERATING FUND		
Cash and short term investments	$ 766,353	$ 514,850
Property taxes receivable	365,737	403,739
Accounts receivable	262,496	195,572
Tax sale property (subject to redemption)	-	38,100
Land held for sale, at cost	222,224	222,224
Prepaid expenses	147,728	124,887
Municipal Finance Authority debt reserve fund	72,375	70,725
	1,836,913	1,570,097
RESERVE FUNDS		
Short term investments	898,097	693,174
	898,097	693,174
TRUST FUNDS		
Cash and investments held in trust	371,809	379,859
CAPITAL FUND		
Short term investments	110,972	37,183
Fixed assets (Schedule 1)	12,830,427	11,530,148
Debt charges recoverable from Regional Hospital District	-	47,000
	12,941,399	11,614,331
	$16,048,218	$14,257,461

R.E. Carmichael Treasurer

	1986	1985
OPERATING FUND		
Accounts payable	$ 1,422,062	$ 1,227,500
Reserve for completion of ongoing projects	93,292	97,428
Reserve for debt retirement	6,844	-
Reserve - Municipal Finance Authority		
Cash deposit	14,897	13,247
Demand note	57,478	57,478
Operating fund surplus (Statement B)	242,340	174,444
	1,836,913	1,570,097
RESERVE FUNDS (Schedule 3)		
Capital works, machinery & equipment reserve	28,731	28,731
Development cost charge reserve	626,068	499,482
Off-street parking facilities	29,904	13,404
Equipment replacement reserve	213,394	151,557
	898,097	693,174
TRUST FUNDS		
Performance bonds	371,809	379,859
CAPITAL FUND		
Demand mortgage payable (note 3)	110,000	-
Bank loans payable (note 2)	638,937	227,307
Debentures payable (Schedule 2)	918,176	1,025,270
Equity in capital assets (Statement C)	11,274,286	10,361,754
	12,941,399	11,614,331
	$16,048,218	$14,257,461

THE CORPORATION OF THE CITY OF WHITE ROCK

GENERAL OPERATING FUND SURPLUS

YEAR ENDED DECEMBER 31, 1986

	1986	1985
Balance, beginning of year	$174,444	$393,880
Surplus for the year (Statement D)	115,446	-
Appropriation to revenue of prior years' surplus	47,550	219,436
Balance, end of year (Statement A)	$242,340	$174,444

Statement C

THE CORPORATION OF THE CITY OF WHITE ROCK

GENERAL CAPITAL FUND
EQUITY IN FIXED ASSETS

YEAR ENDED DECEMBER 31, 1986

	1986	1985
Balance, beginning of year	$10,361,754	$ 9,528,092
Capital expenditure contributions from operating fund	221,492	232,646
Capital expenditure contributions from reserve funds		
Development cost charge reserve	510,916	198,682
Capital works, machinery & equipment reserve	-	32,064
Equipment replacement reserve	17,250	37,780
Contributions in aid of construction	76,910	179,248
Reductions of capital debt		
Debenture debt	60,094	58,899
Bank loan	25,870	94,343
Balance, end of year (Statement A)	$11,274,286	$10,361,754

THE CORPORATION OF THE CITY OF WHITE ROCK

GENERAL OPERATING FUND

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED DECEMBER 31, 1986

	1986	1985
REVENUE		
Real property taxes	$4,620,497	$4,240,047
Grants in lieu of taxes	70,373	58,904
Sales of services		
General government	8,860	3,928
Environmental development services	70,409	64,369
Administrative charge to sewer fund (Statement G)	100,000	69,562
	179,269	137,859
Other revenue from own sources		
Business licences	177,168	165,494
Commercial vehicle licences	4,398	5,124
Dog licences	7,958	6,986
Building and other permits	186,081	88,238
Fines	21,869	5,619
Net property rentals	54,069	47,687
Interest on investments	126,961	127,129
Interest and penalties on taxes	75,671	92,511
Contract revenue	7,633	1,855
Miscellaneous	8,708	11,778
	670,516	552,421
Transfer from other governments		
Provincial revenue sharing program	563,795	549,258
Provincial highways grant	8,985	12,880
Provincial Emergency Program grant	2,490	2,490
Provincial planning grant	32,050	-
Provincial economic development grant	7,600	-
Regional Hospital District - debt charges	49,820	50,520
	664,740	615,148
Transfers from own funds and reserves		
Appropriation of prior years' surplus	47,550	219,436
Reserve for completion of ongoing projects	97,428	50,148
Reserve for debt retirement	-	553
	144,978	270,137
Carried forward	$6,350,373	$5,874,516

EXPENDITURE	1986	1985
General government services		
Legislative services	$ 56,869	$ 55,097
General administrative and financial		
Salaries	333,384	320,057
Personnel department	10,431	10,245
City Hall operating expenses	36,658	34,452
Legal and audit	69,150	45,609
Office supplies and postage	37,117	32,805
Data processing	14,838	13,792
Telephone	19,674	18,768
Advertising	7,930	4,872
Other	52,003	45,269
Other general government		
Conventions and delegations	2,743	432
Election and referendum expenses	6,943	7,778
Grants-in-aid	33,250	24,900
Superannuation arrears	41,400	-
Other	14,407	8,365
	736,797	622,441
Protective services		
Police protection		
R.C.M. Police - contract services	747,616	681,930
Police department civilian staff salaries	254,531	238,584
Police station operating expenses	34,315	36,361
Fire protection		
Fire department wages and benefits	662,208	606,515
Fire department operating expenses	106,920	102,675
Other protection		
Protective inspections and by-law enforcement	211,079	187,661
Dog control	33,945	36,349
	2,050,614	1,890,075
Transportation services		
Administration	218,744	204,372
Public works yard utilities and maintenance	66,707	67,652
Equipment operation and maintenance	95,523	80,330
Road maintenance	186,169	145,934
Drainage maintenance	188,426	160,001
Traffice control	70,869	62,180
Street Lighting	102,127	93,741
Snow removal	10,122	38,200
Street cleaning	25,557	25,956
	964,244	878,366
Carried forward	$3,751,655	$3,390,882

THE CORPORATION OF THE CITY OF WHITE ROCK

GENERAL OPERATING FUND

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED DECEMBER 31, 1986

	1986	1985
Brought forward	$ 6,350,373	$ 5,874,516
REVENUE		
Collections of taxes for other governments		
Province of British Columbia (school tax)	660,786	737,228
School District #36	3,044,266	2,869,354
Greater Vancouver Regional District	60,105	55,521
Regional Hospital District	218,435	192,462
Municipal Finance Authority	1,212	1,194
British Columbia Assessment Authority	88,626	84,691
British Columbia Transit Levy	73,463	20,914
	4,146,893	3,961,364
	$10,497,266	$ 9,835,880

R.A. Carmichael Treasurer

	1986	1985
Brought forward	$ 3,751,655	$ 3,390,882
EXPENDITURE		
Garbage collection and disposal	438,844	377,877
Comfort station maintenance	29,323	29,416
Public health and welfare services	29,765	30,795
Planning services	62,880	76,908
Environment development services	-	29
Recreation and cultural services		
Administration	94,807	91,010
Share of arena net expenditure (Schedule 4)	109,116	78,861
Recreation programs (Schedule 5)	55,908	38,433
Senior citizens activity centre (Schedule 5)	54,174	74,134
Recreational and cultural facilities (Schedule 5)	912,978	886,517
	1,226,983	1,168,955
Debt service costs (Schedule 2)	323,849	395,280
Transfers to own funds and reserves		
Capital fund for capital expenditures	221,492	232,646
Reserve for completion of ongoing projects	93,292	96,728
Reserve for equipment replacement	50,000	75,000
Reserve for debt retirement	6,844	-
	371,628	404,374
Transmission of taxes collected for Other governments		
Province of British Columbia (school tax)	660,786	737,228
School District #36	3,044,266	2,869,354
Greater Vancouver Regional District	60,105	55,521
Regional Hospital District	218,435	192,462
Municipal Finance Authority	1,212	1,194
British Columbia Assessment Authority	88,626	84,691
British Columbia Transit Levy	73,463	20,914
	4,146,893	3,961,364
	10,381,820	9,835,880
SURPLUS FOR THE YEAR (Statement B)	115,446	-
	$10,497,266	$ 9,835,880

THE CORPORATION OF THE CITY OF WHITE ROCK

SANITARY SEWER FUND BALANCE SHEET

AS AT DECEMBER 31, 1986

	1986	1985
OPERATING FUND		
Cash and investments	$ 168,831	$ 132,340
CAPITAL FUND		
Sanitary sewer system, at cost	2,259,177	2,160,979
	$2,428,008	$2,293,319

R. A. Bammerlaw Treasurer

Statement E

	1986	1985
OPERATING FUND		
Accounts payable	$ 3,200	$ 8,570
Surplus (Statement F)	165,631	123,770
	168,831	132,340
CAPITAL FUND		
Equity in capital assets (Statement F)	2,259,177	2,160,979
	$2,428,008	$2,293,319

Statement F

THE CORPORATION OF THE CITY OF WHITE ROCK

SANITARY SEWER FUND

YEAR ENDED DECEMBER 31, 1986

	1986	1985
OPERATING SURPLUS		
Balance, beginning of year	$ 123,770	$ 109,513
Surplus for the year (Statement G)	41,861	14,257
Balance, end of year (Statement E)	$ 165,631	$ 123,770
EQUITY IN CAPITAL ASSETS		
Balance, beginning of the year	$2,160,979	$2,084,852
Contributions in aid of construction	81,300	27,765
Capital expenditure contributions from Sewer operating fund	16,898	48,362
Balance, end of year (Statement E)	$2,259,177	$2,160,979

THE CORPORATION OF THE CITY OF WHITE ROCK

SANITARY SEWER FUND

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED DECEMBER 31, 1986

	1986	1985
REVENUE		
Sewer user charges	$425,667	$418,625
Frontage tax	85,096	72,788
Sewer connection fees	47,798	29,091
Provincial grant for sewer system study	10,000	-
	$568,561	$520,504
EXPENDITURE		
Administrative charge from general operating fund (Statement C)	$100,000	$ 69,562
Sewer system operations and maintenance		
Pumping stations	13,941	14,506
General	73,756	96,121
Sewer connections	57,400	44,521
Greater Vancouver Sewerage & Drainage District Assessment	264,705	233,175
Transfer to own funds and reserves		
Capital fund for sewer line replacement	16,898	48,362
	526,700	506,247
Surplus of revenue over expenditures (Statement F)	$ 41,861	$ 14,257

R.A. Carmichael Treasurer

THE CORPORATION OF THE CITY OF WHITE ROCK

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1986

1. SIGNIFICANT ACCOUNTING POLICIES

(a) British Columbia Municipalities

It is the City's policy to follow accounting principles generally accepted for British Columbia municipalities and to apply such policies consistently. Accordingly, the resources and operations of the City are segregated into various funds for accounting and financial reporting purposes, each being treated as a separate entity with responsibility for the stewardship of the assets allocated to it.

(b) Investments

Investments are carried at cost, which, at December 31, 1986 would approximate market value.

(c) Fixed Assets

All land, buildings, engineering structures and machinery and equipment are recorded at cost. No provision has been made for the depreciation of fixed assets in the accounts.

(d) Interest Expense

Interest expense is recorded on a cash basis. Accordingly, there is no accrued interest expense recorded in the accounts.

2. BANK LOANS PAYABLE - $638,937

Bank loans outstanding at December 31, 1986 are as follows:

SHORT TERM CAPITAL BORROWING $233,937

These loans were incurred in 1984 and 1986 to finance road works and certain other capital expenditures. They will be repaid on or before December 31, 1991 together with interest at the Toronto Dominion Bank prime rate.

TEMPORARY CAPITAL BORROWING $405,000

These loans were incurred to provide temporary financing for an $820,000 program of arterial road reconstruction which commenced in 1985. These loans will be repaid in May 1987 out of the proceeds of a long term debt issue for $820,000 to be borrowed through the Municipal Finance Authority of British Columbia.

3. During 1986, the City assumed a debt of $110,000 on the acquisition of land near Marine Drive for possible future use as a parking lot. The debt is secured by a mortgage which is payable on demand.

THE CORPORATION OF THE CITY OF WHITE ROCK

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1986

4. CONTINGENT LIABILITIES

The loan agreement with the Municipal Finance Authority provides that if at any time the scheduled payments provided for in the agreement are not sufficient to meet the Authority's obligations in respect to such borrowings, the resulting deficiency becomes the joint and several liability of the City and all other participants of the Authority.

THE CORPORATION OF THE CITY OF WHITE ROCK

GENERAL FIXED ASSETS

AS AT DECEMBER 31, 1986

	Land	Building & Facilities	Parks Development
Balance, Beginning of year	$1,811,172	$3,867,467	$133,843
Additions During			
General Government	-	-	-
Fire Department	-	-	-
Police Department	-	-	-
Public Works	132,495	12,685	-
Recreation	48,000	-	126,265
	180,495	12,685	126,265
Balance, End of year (Statement A)	$1,991,667	$3,880,152	$260,108

Schedule 1

Equipment	Engineering Structures	Roads & Sidewalks	Storm Drains	Total
$1,561,077	$415,311	$2,626,080	$1,115,198	$11,530,148
25,358	-	-	-	25,358
4,467	-	-	-	4,467
1,646	-	-	-	1,646
26,236	6,907	654,739	261,481	1,094,543
-	-	-	-	174,265
57,707	6,907	654,739	261,481	1,300,279
$1,618,784	$422,218	$3,280,819	$1,376,679	$12,830,427

Schedule 2

THE CORPORATION OF THE CITY OF WHITE ROCK

DEBENTURE DEBT

AS AT DECEMBER 31, 1986

By-Law Number	Year of Issue	Purpose	Term Remaining	Interest Rate	Authorized Amount	1986 Principal Repayments	Balance at December 31,1986
GENERAL FUND							
215/254	1966	Hospital	-	6%	$ 570,000	$ 47,000	$ -
234/253	1966	Arena	-	6%	250,000	18,000	-
536	1975	Swimming Pool	9 years	9.43%	269,000	12,336	178,973
856	1982	Police Station	16 years	12.5%	850,000	25,706	739,203
TOTAL (Statement A)					$1,939,000	$103,042	$918,176

DEBT SERVICE COSTS

	1986	1985
GENERAL OPERATING FUND		
Principal payments on long term debt		
Debentures - as above	$103,042	$ 99,979
Payments on section 344 debt		
By-law #760 (Johnston Rd.)	-	71,650
By-law #933 (Thrift & Finlay)	25,870	22,693
Interest payments on long term debt		
Debentures	128,190	133,033
Section 344 debt:		
By-law #760 (Johnston Road)	-	3,847
By-law #933 (Thrift & Finlay)	13,673	15,074
By-law #945 (Temporary Capital Borrowing)	10,415	2,740
Interest on demand mortgage	1,646	-
Interest on short term borrowing	41,013	46,264
TOTAL (Statement D)	$323,849	$395,280

THE CORPORATION OF THE CITY OF WHITE ROCK

RESERVE FUNDS TRANSACTIONS

YEAR ENDED DECEMBER 31, 1986

	Capital Works Machinery & Equipment Reserve
Balance, beginning of year	$28,731
Transfer from general operating fund for equipment replacement	
Proceeds from disposal of equipment	
Off-street parking levies received	
Development cost charges received	
Investment income	
	$28,731
Capital expenditures	
Roads and sidewalks	
Storm drains	
Parkland	
Public Works equipment	
Parkland improvements	-
Balance, end of year	$28,731

Schedule 3

Development Cost Charge Reserve	Off-Street Parking Facilities Reserve	Equipment Replacement Reserve
$499,482	$13,404	$151,557
-	-	50,000
-	-	12,527
-	16,500	-
573,522	-	-
63,979	-	16,560
1,136,983	29,904	230,644
263,150	-	-
183,855	-	-
48,000	-	-
-	-	17,250
15,910	-	-
510,915	-	17,250
$626,068	$29,904	$213,394

THE CORPORATION OF THE CITY OF WHITE ROCK

GENERAL OPERATING FUND

YEAR ENDED DECEMBER 31, 1986

	1986	1985
CENTENNIAL ARENA OPERATING STATEMENT		
OPERATING REVENUE		
Hall rentals	$ 13,486	$ 8,877
Commercial hockey	29,451	25,879
Minor hockey	33,456	32,719
Figure skating	23,654	23,822
Public skating	7,163	5,624
Lacrosse	1,241	1,000
Hockey school	1,837	2,100
Special events	3,200	3,888
Concession rental income	6,400	4,000
Skate shop	1,809	1,312
Miscellaneous	458	1,086
Pop vending machine - net revenue	534	1,222
	122,689	111,529
OPERATING EXPENDITURE		
Salaries and wages	207,693	187,934
Maintenance of buildings and grounds	62,190	37,479
Equipment operations and maintenance	50,504	16,749
Light, heat, water and power	47,868	51,144
Office supplies and printing	143	106
Insurance	20,938	8,424
Telephone	2,588	2,474
Miscellaneous	3,555	4,371
	395,479	308,681
NET EXPENDITURE	272,790	197,152
GRANT RECEIVED		
District of Surrey share of net expenditure	163,674	118,291
SHARE OF ARENA NET EXPENDITURE (Statement D)	$109,116	$ 78,861

THE CORPORATION OF THE CITY OF WHITE ROCK

GENERAL OPERATING FUND

YEAR ENDED DECEMBER 31, 1986

	1986	1985
RECREATION PROGRAM OPERATING STATEMENT		
OPERATING REVENUE		
Program fees	$ 76,920	$ 64,205
Federal Young Canada Works grants	60,040	27,318
Other grants	6,723	9,008
	143,683	100,531
OPERATING EXPENDITURE		
Recreation programs and projects	199,591	138,964
NET EXPENDITURE (Statement D)	$ 55,908	$ 38,433
SENIOR CITIZENS ACTIVITY CENTRE OPERATING STATEMENT		
OPERATING REVENUE		
Membership fees	$ 14,387	$ 12,260
Decentralized program fees	11,645	8,151
Grant from District of Surrey	36,116	37,067
Grants from Canada Canada Assistance Program	37,997	25,012
	100,145	82,490
OPERATING EXPENSES		
Staff salaries and benefits	95,768	95,877
Building repairs and maintenance	26,041	33,372
Utilities	8,340	9,396
Insurance premiums	4,273	1,736
Office supplies and postage	3,444	3,225
Travelling expenses and mileage	853	879
Minibus operating expenses (net)	2,057	2,562
Miscellaneous expenses	3,936	3,005
Decentralized program expenses	9,607	6,572
	154,319	156,624
NET EXPENDITURE (Statement D)	$ 54,174	$ 74,134
RECREATIONAL AND CULTURAL FACILITIES EXPENDITURE		
White Rock Library		
Assessment - Fraser Valley Regional Library	$144,043	$115,234
Operating expenses	55,741	43,814
	199,784	159,048
White Rock Museum	47,243	43,908
Station Art Centre	24,363	25,072
Youth Centre	20,166	17,976
Youth Centre Auditorium	29,724	29,004
Share of swimming pool net expenditure paid to District of Surrey	170,764	160,263
Parks and playground	420,934	451,246
TOTAL EXPENDITURE (Statement D)	$912,978	$886,517

* * * STATISTICAL SECTION * * *

CITY OF WHITE ROCK

COMPARATIVE GENERAL STATISTICS

Fiscal year ended December 31	1986	1985
Population	14,241	13,550
Area in hectares - land	505	505
- water	897	897
Taxable hectares - land	335	335
- water	8	8
Date of incorporation - April 15, 1957		
Assessment for general purposes (note 1)		
Land	$267,079,550	$265,470,200
Improvements	276,180,600	274,636,500
Sub-total	543,260,150	540,106,700
Deduct: exempt land	8,168,150	8,068,400
exempt improvements	21,985,650	21,400,050
Taxable assessment	$513,106,350	$510,638,250
Per capita	$ 36,030	$ 37,685
Assessment for school purposes (note 2)	$534,208,050	$526,594,700

Note 1 - Prior to 1983 assessed values were stated at varying percentages of actual value depending on property class. Since 1983, assessed values are stated at actual (market) values.

Note 2 - Prior to 1984, school assessments were stated at percentage of actual value as determined by Provincial Order-in-Council according to property class. Since 1984, assessed values are stated at actual (market) value.

1984	1983	1982	1981
13,550	13,550	13,550	13,500
505	505	505	505
897	897	897	897
335	335	335	335
8	8	8	8
$239,289,050	$238,796,050	$38,108,232	$28,176,167
226,773,200	221,062,190	31,211,596	30,483,856
466,062,250	459,858,240	69,319,828	58,660,023
7,485,200	7,236,200	2,420,188	1,151,395
21,459,650	19,935,400	4,930,142	4,275,080
$437,117,400	$432,686,640	$61,969,498	$53,233,548
$ 32,260	$ 31,933	$ 4,573	$ 3,928
$459,884,150	$ 54,682,060	$68,564,181	$58,449,759

CITY OF WHITE ROCK

COMPARATIVE GENERAL STATISTICS

	1986	1985
Tax rates for general & debt purposes:		
- stated in dollars of tax per $1,000 of assessed taxable value:		
- residential property	8.24870	7.6527
- utility property	28.87047	26.7843
- business & other property	18.55958	18.0000
- seasonal & recreational	8.24870	7.7627
- stated in mills per $ of assessed taxable value (all property classes)	-	-
Tax rates for school purposes: (note 3)		
- residential property	6.32499	6.06830
- utility property	18.56800	19.1450
- business & other property	12.99700	13.4020
- seasonal & recreational	5.30500	5.4700

Note 3 - School rates for 1984 and 1985 are stated in dollars of tax per $1,000 of assessed value and for 1983 and prior years, in mills per $ of assessed value.

Comparative taxation statistics:		
Current taxes including school and other government levies	$8,767,390	$8,201,411
Taxes per capita	615	605
Collections of current taxes during year	8,495,210	7,897,956
Percent collected	96.90	96.30
Tax arrears outstanding at end of year	$ 365,737	$ 403,739

1984	1983	1982	1981
8.3887	7.9770	-	-
29.3585	27.9180	-	-
20.5494	19.5420	-	-
8.3887	7.9770	-	-
-	-	58.00	62.67
6.41905	68.3784	56.61	64.50
19.4950	56.0000	55.00	64.50
13.6470	56.0000	55.00	64.50
5.5700	56.0000	55.00	64.50
$7,789,355	$7,824,173	$8,455,625	$7,937,560
575	577	624	586
7,451,496	7,426,429	7,874,264	7,567,172
95.7	94.9	93.1	95.3
$ 547,073	$ 593,152	$ 732,015	$ 398,957

CITY OF WHITE ROCK

COMPARATIVE GENERAL STATISTICS

	1986	1985
Comparative debt statistics		
Debenture and other debt		
General fund	$ 1,667,113	$ 1,252,577
Sewer fund	-	-
Total debt	1,667,113	1,252,577
Debt per capita	$115.60	$92.44
Kilometers of road		
Paved	73	73
Gravelled	5	5
Building Permits		
Number	274	250
Value	$29,300,521	$12,614,778

1984	1983	1982	1981
$ 1,350,819	$ 1,409,927	$ 1,507,497	$ 874,500
-	40,358	78,595	126,839
1,350,819	4,450,285	1,586,092	1,001,339
$99.69	$107.03	$117.05	$73.90
73	73	73	73
5	5	5	5
194	307	204	257
$12,401,553	$12,518,690	$ 5,879,118	$20,137,076